

Mandate and rules of procedure for a Swedish retail payments council

This document specifies the purpose, mandate, organisation and communication concerning the Swedish retail payments council.

Purpose and mandate

The Swedish retail payments council has the task of promoting the functioning of the Swedish market for payment services. Its objective is to ensure the economically-efficient production and consumption of safe, efficient, accessible and appropriate payment services on a market characterised by competition on equal terms and well-balanced regulation. The council will assist with a comprehensive examination of central issues from the producer, consumer and authority perspectives.

The council is a joint resource for market actors. Unless there is good reason not to, the council's work shall be made public and available for all.

Composition and organisation

The council is a consultation forum initiated by the Riksbank. The council shall strive to maintain a balanced composition where all market parties have the opportunity to make their voices heard. The council may invite authorities and market participants who are not members of the council to participate in working groups under its supervision.

The council consists of representatives at the sector level of all parts of the market. It is possible to participate in the council as an observer. [The composition of the council is illustrated in appendix 1.]

The council can appoint working groups under its supervision. The participation in these groups does not need to reflect the composition of the council, but shall be based on the working group's need for competence and a balanced perspective.

The Riksbank will act as the convenor of the council and be responsible for the required practical administrative work by providing the council's secretariat. This responsibility does not cover the administration of working groups, which is determined separately for each working group.

Communication

The council is a joint resource for all the stakeholders on the market and will therefore strive for transparency in its work. As a rule, the results of the work of the council and its working groups will be published. The secretariat is responsible for taking care of the practical aspects of communication. If there are clear reasons not to publish, the council can refrain from publishing reports or notes.

Appendix 1 – The composition of the retail payment council

The retail payment council consists of one representative for each of the following:

- Swedish Bankers' Association
- Pan-Nordic Card Association
- Confederation of Swedish Enterprise
- Swedish Trade Federation
- Swedish Consumers' Association
- Bankgirot
- Swedish Post and Telecom Authority (PTS)
- Dalarna County Administrative Board
- Ministry of Finance (observer)
- Finansinspektionen (observer)
- Swedish Competition Authority
- Sveriges Riksbank
- Swedish Fintech Association