

Contents

List of tables	6
1. Introduction to <i>Historical Monetary and Financial Statistics for Sweden, Volume II: House Prices, Stock Returns, National Accounts, and the Riksbank Balance Sheet, 1620–2012</i> Rodney Edvinsson, Tor Jacobson, and Daniel Waldenström	9
2. A price index for residential property in Göteborg, 1875–2010 Jan Bohlin	26
3. A price index for residential property in Stockholm, 1875–2011 Johan Söderberg, Sölvi Blöndal, and Rodney Edvinsson	63
4. The Gross Domestic Product of Sweden within present borders, 1620–2012 Rodney Edvinsson	101
5. Fiscal statistics for Sweden, 1670–2011 Klas Fregert and Roger Gustafsson	183
6. Swedish stock and bond returns, 1856–2012 Daniel Waldenström	223
7. Swedish money supply, 1620–2012 Rodney Edvinsson and Anders Ögren	293
8. The Riksbank balance sheet, 1668–2011 Klas Fregert	339
Presentation of the authors	394

List of tables

Table A2.1.	Ratio of average taxation values in years of general taxation assessments to the values in the previous period	54
Table A2.2.	Yearly average sales price ratios and index series for taxation assessment values and prices of residential properties, 1875–1952 (1912=100)	55
Table A2.3.	Price indexes for residential property in Göteborg 1874–1957, calculated by means of the repeated sales method	58
Table 3.1:	Volatility in real property prices in Stockholm, the Norwegian towns, and Herengracht, Amsterdam, 1875–1957	77
Table 3.2:	Number of properties in Stockholm’s inner city by taxation value, 1880–1930	79
Table A3.1:	Ratio of average taxation assessment values in years of general taxation assessments to the same value in the previous period	86
Table A3.2:	Yearly averages of sales price ratios in Stockholm, 1875–1957, unweighted and weighted by purchasing price, respectively	87
Table A3.3:	Medians, geometric means, and 5 % trimmed means of sales price ratios in Stockholm, 1875–1957	90
Table A3.4:	Index series for nominal taxation assessment values of residential properties, nominal and real prices of residential property, and CPI, Stockholm 1875–1957 (1912 = 100)	93
Table A3.5.	Indices of residential property prices in Stockholm, Göteborg and Sweden, 1957–2012 (1957 = 100)	96
Table 4.1:	Regressions for the period 1800–40, where the two independent variables are the annual logarithmic changes in per capita harvests in the current and the preceding year	134
Table 4.2:	Estimates of per capita value added of various activities in Sweden within present borders for the benchmark years, expressed in prices in 1800 (SEK)	136
Table 4.3:	Ranking of the 20 worst crisis years in 1620–2012, based on volume GDP per capita relative to its trend (using an HP-filter, where $\lambda=100$)	144
Table A4.1:	GDP and GDP per capita in Sweden (within present borders) in nominal and volume values 1620–2012	146
Table A4.2:	Various expenditures 1800–2012 and their volume growth (%)	158
Table A4.3:	Nominal value added of various activities, current basic prices (million SEK) 1800–2000	164
Table A4.4:	Annual volume growth of the value added of various activities (per cent) 1800–2000	169

Table 5.1.	Consolidation of the central government 1722–2003	186
Table 5.2.	Special funds	186
Table 5.3.	The government budget and the total deficit line	188
Table 5.4.	The government budget and the total deficit line with the budget deficit on the source side	188
Table 5.5.	Conversion of units in government accounts into SEK	189
Table 5.6.	The government budget (<i>Riksstaten</i>) 1719–1809	192
Table 5.7.	The capital account from the general ledger (Capital-Räkning till Riks-Hufvud-Boken), 1821–1853	195
Table 5.8.	Capital account rearranged as sources and uses	195
Table 5.9.	The budget of the Swedish State, 1912–1937/3	198
Table 5.10.	The budget of the Swedish State, 1937/38–1979/80	199
Table 5.11.	Summary of the total budget of the Swedish State 1979/80	200
Table 5.12.	The budget of the Swedish State, 1980/81–	200
Table 5.13.	Composition of government debt in 1719, incurred before 1719, the “Old debt”	205
Table 5.14.	Composition of government debt incurred after 1740	205
Table 5.15.	Fiscal and monetary branch sources and uses	209
Table A5.1.	Expenditures, revenues, interest payments, central bank transfers, seigniorage and debt of the Swedish central government 1670–2011	211
Table 6.1:	Stock market returns in Sweden (per cent)	242
Table 6.2:	Extreme years and months on the Swedish stock market	243
Table 6.3:	Fixed income returns and the equity risk premium in Sweden	251
Table A6.1:	Market data of the Stockholm Stock Exchange, 1863–2012	255
Table A6.2:	Stock price and return indices, 1870–2012	260
Table A6.3:	Yields on short- and long-term government securities, 1856–2012	264
Table A6.4.	Real stock price index, 1901–2012	268
Table A6.5	Nominal stock price index, 1901–2012	271
Table A6.6.	Nominal stock returns index, 1901–2012	274
Table A6.7.	Real stock returns index, 1901–2012	277
Table A6.8.	Dividend yield, 1901–2012	280
Table A6.9.	Short-term interest rate, 1856–2012	283
Table A6.10.	Long-run government bond yields, 1874–2012	287
Table A7.1:	Money supply 1619–1776, year-end data	320
Table A7.2:	Money supply 1777–1845, year-end data	325
Table A7.3:	Money supply 1846–2012, year-end data (mn SEK)	328
Table 8.1.	Balance sheet sources, units and conversion to Swedish kronor (SEK)	345
Table A8.1.	Riksbank assets 1668–2011 in SEK	374
Table A8.2.	Riksbank liabilities and equity 1668–2011 in SEK.	383