

# The quest for nominal stability: Lessons from three decades with inflation targeting

23–24 May 2024

Organised by Sveriges Riksbank  
Conference programme

## Thursday 23 May

- 08:30 Registration
- 09:15 Welcome address: **Anna Breman**, First Deputy Governor, Sveriges Riksbank
- 09:30 **Panel 1: Designing institutional arrangements to foster nominal stability**  
Main speaker: **Guido Tabellini**, Bocconi University  
(with **Torsten Persson**, IIES, Stockholm University)  
Commentators: **Carl E. Walsh**, University of California Santa Cruz  
**Donald Kohn**, Brookings Institution  
Moderator: **Jon Faust**
- 11:00 Break
- 11:30 **Panel 2: Flexible inflation targeting**  
Main speaker: **Michael Woodford**, Columbia University  
(with **Gauti B. Eggertsson**, Brown University)  
Commentators: **Lucrezia Reichlin**, London Business School  
**Christopher J. Erceg**, International Monetary Fund  
Moderator: **Charles Bean**, London School of Economics
- 13:00 Lunch
- 14:30 **Panel 3: Inflation targeting and financial stability**  
Main speaker: **Franklin Allen**, Imperial College London  
Commentators: **Frank Smets**, European Central Bank  
**Ida Wolden-Bache**, Norges Bank  
Moderator: **Anders Vredin**, Sveriges Riksbank
- 16:00 Break
- 16:30 **Panel 4: Inflation targeting and exchange rates**  
Main speaker: **Silvana Tenreyro**, London School of Economics  
Commentators: **Maurice Obstfeld**, Peterson Institute for International Economics  
**Andréa Maechler**, Bank for International Settlements  
Moderator: **Karolina Ekholm**, Swedish National Debt Office
- 18:00 Adjourn
- 19:00 Dinner (by invitation only)



## Friday 24 May

### 09:30 Panel 5: Monetary and fiscal policy

Main speaker: **Olivier J. Blanchard**, Peterson Institute for International Economics

Commentators: **Tommaso Monacelli**, Bocconi University

**Signe Krogstrup**, Danmarks Nationalbank

Moderator: **Tore Ellingsen**, Stockholm School of Economics

11:00 Break

### 11:30 Panel 6: Inflation targeting in practice

Main speaker: **Mervyn King**, London School of Economics

Commentators: **Charles L. Evans**, formerly Federal Reserve Bank of Chicago

**Carolyn Wilkins**, Princeton University

Moderator: **Anna Breman**, Sveriges Riksbank

13:00 Lunch

14:30 Adjourn

## Time allocation

Main speaker 30 minutes

Discussants 2x10 minutes

General discussion 40 minutes

## Organising committee

Martin Flodén, Sveriges Riksbank

Stefan Laséen, Sveriges Riksbank

Jesper Lindé, International Monetary Fund

Marianne Nessén, Sveriges Riksbank

Torsten Persson, IIES, Stockholm University

Ulf Söderström, Sveriges Riksbank

## Local organisation

Tracey Green

Jessica Penzo

Lena Sundvall

## Participation

Participation is by invitation only. The conference will also be live-streamed at [www.riksbank.se](http://www.riksbank.se).

## Contact

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