

KARL VALENTIN

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Work experience

- 2005-present **Sveriges Riksbank**, Stockholm, Sweden
Researcher at the Research Department.
- November 2008 **Federal Reserve Board**, Washington, DC, USA
Visitor at the Trade and Financial Studies section.
- Summer 2003 **Sveriges Riksbank**, Stockholm, Sweden
Intern at the Monetary Policy Department.
- Summer 2002 **Inter-American Development Bank (IDB)**, Washington, DC, USA
Intern at the Caribbean regional department.
- Summer 2001 **Center for Economic and Policy Research**, Washington, DC, USA
Research associate to co-director Dean Baker.
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Education

- 2000-2005 **New York University**, New York, USA
Ph.D. in Economics. Main advisor Mark Gertler.
- 1994-1999 **Stockholm School of Economics**, Stockholm, Sweden
M.Sc. in Economics and Business Administration
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Fields of Interest

Macroeconomics, Empirical macroeconomics, Financial economics; in particular financial frictions.

Journal publications

“Block Kalman filtering for large-scale DSGE models”, *Computational Economics*, Vol. 33(3), pp. 277-304, 2009 (with Ingvar Strid).

Research, under review for publication

“Financial Frictions, Investment and Tobin’s” (with Guido Lorenzoni), *Review of Economic Studies*, Revise and Re-submit.

“Earnings Inequality and the Equity Premium”. Sveriges Riksbank Working Paper No. 215.

“Expectation Driven Business Cycles with Limited Enforcement”.

Research, in progress

“Introducing Financial Frictions and Unemployment into a Small Open Economy Model” (with Lawrence Christiano and Mathias Trabandt). Sveriges Riksbank Working Paper No. 214.

“An Estimated DSGE Model with Housing Collateral” (with Peter Sellin).

Seminars and conference presentations

2009

University of St. Andrews, University of Amsterdam.

2008

Stockholm School of Economics, European University Institute, Society for Economic Dynamics (Cambridge), Federal Reserve Board.

2007

ECB/CFS/Bundesbank joint lunch seminar, Université du Québec à Montréal, Society for Computational Economics 13th conference (Montréal), Central Bank Workshop on Macroeconomic Modelling (Norges Bank), CEPR-Bank of Finland conference on Expectations and Business Cycle Dynamics, Federal Reserve Bank of Philadelphia, Federal Reserve Board.

2006

Uppsala University, Norges Bank, Society for Economic Dynamics (Vancouver), European Economic Association (Vienna), CEPR-Bank of Finland conference on Credit and the Macroeconomy.

2005

Oslo University, European Economic Association (Amsterdam), Sveriges Riksbank.

2004

New York University, Stockholm School of Economics.

Other attended conferences (mainly as discussant)

JME-Gerzensee conference on 'Monetary Policy under Imperfect Information' (2008), National Bank of Belgium conference on "Towards an integrated macro-finance framework for monetary policy analysis", NBER Summer Institute (2007, 2008), Carnegie-Rochester Conference on Public Policy (2005).

Referee

American Economic Review, Journal of Monetary Economics, Journal of Economic Dynamics and Control, Scandinavian Journal of Economics, B.E. Journal of Macroeconomics, Applied Economics Quarterly, Journal of Macroeconomics.

Awards, conference and seminar organization

2009	Co-organizer of conference on 'Financial Markets and the Macroeconomy: Challenges for Central Banks' at Sveriges Riksbank
2008	Co-organizer of conference on 'Household Indebtness, House Prices and the Economy' at Sveriges Riksbank
2006-2008	Coordinator of the research seminar at Sveriges Riksbank
2004	Coordinator of the macro student lunch seminar at New York University
2002-2004	Henry M. MacCracken fellowship from New York University
2000-2002	Hedelius Scholarship from Handelsbanken Research Foundation, Sweden

Teaching

Summer 2008	Instructor, Monetary Economics, Uppsala University (two classes only)
2002-2005	Teaching Assistant, New York University
Summer 2004	Instructor, International Economics, New York University