Conny Olovsson

Sveriges Riksbank SE-103 37Stockholm

Email: conny.olovsson@riksbank.se

Ph: (o) +46 787 04 33

FIELDS

Macroeconomics, climate economics, economic growth, public economics

CURRENT POSITION

2013- Advisor at Sveriges Riksbank

PREVIOUS POSITIONS

2007-2013 Visiting researcher at the Institute for International Economic Studies

2004-2007 Post-Doc at the Stockholm School of Economics

EDUCATION

2021 Associate professor ('Docent'), Stockholm University, Department of Economics.

1998-2004 IIES, Stockholm University.

1993-1998 M.Sc. in Economics, Stockholm University.

PUBLICATIONS

Directed technical change as a response to natural-resource scarcity energysaving technical change, (with John Hassler and Per Krusell). Forthcoming in the *Journal of Political Economy*.

Fuel for Economic Growth? (with Johan Gars) *Journal of Economic Theory*, Volume 184, November 2019..

Oil prices in a general equilibrium model with precautionary demand for oil, Sveriges Riksbank, *Review of Economic Dynamics*, Vol. 32, April 2019, Pages 1-17.

The Consequences of Uncertainty: Climate Sensitivity and Economic Sensitivity to the Climate (With John Hassler and Per Krusell), *Annual Review of Economics*, Vol. 10, 2018, pp. 189–205.

Optimal taxation with home production: *Journal of Monetary Economics*, Vol 70:3, 2015.

How does a pay-as-you-go system affect asset returns and the equity premium?, *Review of Economic Dynamics*, Vol 17:1, 2014.

Quantifying the risk-sharing welfare gains of social security, *Journal of Monetary Economics*, Vol 57:3, 2010.

Oil monopoly and the climate (with John Hassler, Per Krusell). American

Economic Review: Papers and Proceedings, Vol. 100, No.2, May 2010. pp: 460-464

Why do Europeans work so little? *International Economic Review*, Vol 50, Nr.1, February 2009, pp.39-61

Essays on dynamic macroeconomics. Institute for International Economic Studies Monograph Series No. 48, Stockholm University, 2004.

OTHER PUBLICATIONS

Global warming from an economic perspective, Economic Review Nr 1 2020, Riksbanken, 2020.

Is climate change relevant for central banks?, Ekonomic Commentaries Nr 13 2018, Riksbanken, 2018.

Bör varor och tjänster beskattas lika? (with Paul Klein), *Ekonomisk Debatt* 3, 2015. Awarded with the Myrdal prize

Teknologisk utveckling och klimatekonomi, (with Ulrika Stavlöt) in Nationalekonomi för miljöintresserade, Fores förlag, 2015.

Ett EU-perspektiv på pensionerna, Socialförsäkringsrapport 2013:4.

WORK IN PROGRESS

The Granular Origins of House Price Volatility, (with Isaiah Hull, Karl Walentin, and Andreas Westermark), Sveriges Riksbank Working Paper Series No. 349, Revise and resubmit to *Review of Economic Dynamics*.

On the effectiveness of climate policies, (with John Hassler, Per Krusell, and Michael Reiter).

International business cycles: quantifying the effects of a world market for oil, (with Johan Gars), Sveriges Riksbank Working Paper Series No. 340

Type I and type II errors in climate policies (with John Hassler and Per Krusell)

Finite Resources and the World Economy (with John Hassler and Per Krusell)

Can Shocks to the Oil Sector be Quantitatively Important? Revisiting Hulten's Theorem (with Johan Gars and Per Krusell)

Welfare costs of energy markups with pollution externalities, (with Christos Makridis, and Jungsik Hyun).

The climate and the economy, Book manuscript (with John Hassler and Per Krusell).

Why do income and productivity differ in OECD countries?

TEACHING EXPERIENCE

2010-2020 2019 The climate and the economy (master course), Stockholm University
The climate and the economy (master course), University of Gothenburg

Guest lectures at Uppsala University

Guest lecturing at the Royal Institute of Technology

2011-2012 Mathematics 2 (First year Ph.D. course), Stockholm University

2010 The climate and the economy (Second year Ph.D. course), Stockholm University 2005-2009 Quantitative methods in macroeconomics (Second year Ph.D. course), Stockholm

School of Economics

2007 Advanced Topics in Micro & Gen. Equilibrium Theory (Undergraduate), Stockholm

School of Economics

2006 Advanced Topics in Micro & Gen. Equilibrium Theory (Undergraduate), Stockholm

School of Economics

2005 Sveriges näringsliv i historisk och internationell belysning: supervisor of

undergraduate theses, Stockholm School of Economics.

2001 Advanced Macroeconomics: Teaching Assistant, Stockholm University.

1998-2001 Basic course in Macroeconomics with applications: Teaching Assistant, Stockholm

University

1998-2000 Economic theory with applications (micro): Teaching Assistant,

Stockholm University

AWARDS

1998

2016 Awarded with the Myrdal prize for the paper "Bör varor och tjänster beskattas lika?"

1999 First prize in the Swedish Competition Authority's essay competition, best essay in

economics with emphasis on competitiveness in 1999 for the essay "Hur påverkar en reglering av accesspriset förutsättningarna för konkurrens på telemarknaden"

reglering av accesspriset forutsattningarna for konkurrens på telemarknaden

Joint first prize in the Swedish Competition Authority's essay competition, best essay in economics with emphasis on competitiveness in 1998 for the essay "En

teoretisk analys av förutsättningarna för konkurrens på den svenska telemarknaden"

REFEREEING

American Economic Review, American Economic Journal: Macroeconomics, American Economic Journal: Economic Policy, Economica, Economic Inquiry, Economic, Journal, Economic Letters, Energies, Energy Journal, European Economic Review, International Economic Review, Journal of Comparative Economics, Journal of Economic Dynamics and Control, Journal of Economic Theory, Journal of the European Economic Association, Journal of Applied Econometrics, Journal of Political Economy, Journal of Public Economic Theory, Macroeconomic Dynamics, Princeton University Press, Oxford Economic Papers, Review of Economic Dynamics, Review of Economic Studies, Scandinavian Journal of Economics, the B.E. Journals of Macroeconomics, The Manchester School,

Quantitative Economics.

INTERNATIONAL ASSIGNMENTS

2020 Member of the scientific committee for the CEBRA Workshop for Commodities and

the Macroeconomics

RECENT CONFERENCE PRESENTATIONS

2020 Center of Economic Research, Zürich. ,EAA, (Rotterdam) 2019 The Economics of Climate Change (San Francisco)

CEBRA Workshop for commodities and Macroeconomics (Rome)

The Society for Economic Dynamics (St. Louis)

2018 ESSIM (Oslo)

2018 CEBRA Workshop Commodities and Macroeconomics (Dallas) 2016 Nordic Summer Symposium in Macroeconomics (Ebeltoft)

2015 Macroeconomics and Natural Resources, (Bergen)

RECENT SEMINARS

2020 Paris School of Economics

2019 Sveriges Riksbank, Andra AP-fonden, Ratio, Stockholm Resilience Center,

Ministry of Finance, Swedbank,, Mediamakarna

2018 IFO Institute, München

Discussant of PhD theses ("Final seminar"); Laurence Malafry: Stockholm

University

2017 Goethe University, Frankfurt

MEDIA

2020, October 15 "The CO2 market failure: it's free to emit but has costly consequences". LSE

Business Review.

2019, April 20 Dagens Industri interviews me and Per Krusell about our work on climate change:

"Sätt finans- och miljöministrarna I samma rum".

2019, Mars 27 SVT Opinion, "Klimatpanik är det största klimathotet"

2004, June 19 Dagens Industri, "Skattekilarna sänker BNP med 250 miljarder"

OTHER ACTIVITIES

2019 Reference group to ESO

2011 Adviser to the Swedish Ministry of Finance

2010 Comment on the "Green paper towards adequate, sustainable and safe European

pension systems" from the European Commission

2008 Överskottsmålet och finansieringen av den framtida välfärden, Rapport till

finansdepartementet