

# Carl Andreas Claussen

## Curriculum Vitae

### Personal

Current position: Head of Monetary Policy Strategy Section, Sveriges Riksbank

Born: 1968, Norwegian and Swedish citizen

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### Education and degrees

2003 Ph.D in economics, University of Oslo, Norway

1995 – 96 Advanced Studies Program, Kiel Institute of World Economics, Germany

1992 Cand. oecon, University of Oslo, Norway

### Employment

2023 - > Sveriges Riksbank, Monetary policy department

2018 - 2023 Sveriges Riksbank, Payment department

2015 - 2018 Sveriges Riksbank, Monetary policy department

2012 - 2015 Bank of Albania. External Advisor to the Bank of Albania

2009 – 2012 Sveriges Riksbank, Monetary policy department

2006 - 2009 Norges Bank, Research department

2002 – 06 Norges Bank, Monetary policy department

1998 – 01 Norges Bank, International department

1997 – 98 Agder University, Norway

1994 – 95 Norwegian Ministry of Finance, Economics department

### Consultancy/Technical assistance

- *IMF assignments*; Central bank of Azerbaijan(2022), Central bank of Namibia(2023)
- *Commissioned Peer reviews of systems for forecasting, monetary policy decision-making and communication for various central banks*: National bank of Ukraine (2021), National bank of Rwanda (2020), Central bank of Colombia (2019), Central bank of Chile (2017), Central bank of Albania (2013)

## Refereed publications

Armeliuss, Hanna, Carl Andreas Claussen and André Reslow (2022), "Withering Cash: Is Sweden ahead of the curve or just special?" *International Journal of Central banking*, vol. 18(4), pages 91-123

Apel, Mikael, Carl Andreas Claussen, Petra Lennartsdotter and Øistein Røisland (2015), "Monetary Policy Committees - Comparing Theory and "Inside" Information from MPC Members," *International Journal of Central Banking*, vol. 11(4), pages 47-89

Claussen, Carl Andreas and Øistein Røisland (2015), "Explaining Interest Rate Decisions When the MPC Members Believe in Different Stories," *International Journal of Central Banking*, vol. 11(2), pages 41-64

Claussen, Carl Andreas and Øistein Røisland (2014), "The Discursive Dilemma in Monetary Policy," *Scandinavian Journal of Economics*, Vol. 116(3), pp 702 – 733, 2014

Claussen, Carl Andreas (2013), "Are Swedish Houses Overpriced?," *International Journal of Housing Markets and Analysis*, Vol. 6(2), pp. 180 - 196

Claussen, Carl Andreas, Egil Matsen, Øistein Røisland and Ragnar Torvik (2012), "Overconfidence, Monetary Policy Committees and Chairman Dominance," *Journal of Economic Behavior and Organization*, Vol. 81(2), pp. 699– 711

Claussen, Carl Andreas and Øistein Røisland (2010), "A Quantitative Discursive Dilemma," *Social Choice and Welfare*, Vol. 35(1), pp. 49-64

Asheim, Geir B., Carl Andreas Claussen and Tore Nilssen (2006), "Majority Voting Leads to Unanimity," *International Journal of Game Theory*, Vol. 35(1), pp. 91-110

Claussen, Carl Andreas (2002), "On the Dynamic Consistency of Reform and Compensation Schemes," *Journal of Economic Reform*, Vol. 5(3), pp. 133-144

## Unpublished working papers

Claussen, Carl Andreas, Björn Segendorf, Franz Seitz (2023), "Cash for Transactions or Store-of-Value? A comparative study on Sweden and peer countries" Sveriges Riksbank working paper no. 427

Armeliuss, Hanna, Carl Andreas Claussen and Isaiah Hull (2021), "On the possibility of a cash-like CBDC," Sveriges Riksbank Staff memo, February

Armeliuss, Hanna, Carl Andreas Claussen and Scott Hendry (2020) "Is Central Bank Currency Fundamental to the Monetary System?" Bank of Canada Staff Discussion Papers no. 2020-2

Claussen, Carl Andreas and Ø. Røisland (2005), "Collective Economic Decisions and the Discursive Dilemma," Norges Bank Working paper no. 3/2005

Claussen, Carl Andreas (2002), "Persistent inefficient redistribution," Norges Bank Working paper no. 11/2002

Claussen, Carl Andreas and Karsten Stæhr (2001), "Explaining the low US inflation - coincidence or "new economy"? Evidence based on a wage-price spiral," Norges Bank Working paper no. 02/2001

Berg, Sigbjørn Atle, Carl Andreas Claussen and Finn R. Førsund (1993) "Banking Efficiency in the Nordic Countries: A Multi-Output Analysis," Norges Bank Working paper no. 3/1993

## Other publications

### Blogs

- "Is cash losing its role as store of value?" SUERF Policy Brief, No 715, Nov 2023
- "Withering cash: Sweden seems special rather than ahead of the curve", VoxEU Column 12 September 2020
- "What monetary policy committees should vote on", VoxEU Column 14 May 2015

### Technical assistance reports

- Central Bank of Chile's Monetary policy decision-making process, communication and transparency Review and recommendations: Evaluation Commissioned by the Central Bank of Chile 2017: <https://www.bcentral.cl/>

### Sveriges Riksbank publications

- Claussen, Carl Andreas and Anders Mølgaard Pedersen (2022) "Cross-border payments in the spotlight," *Sveriges Riksbank Economic Review* 2/2022.
- Armelius, Hanna, Carl Andreas Claussen and David Vestin (2020) "Money and monetary policy in times of crisis" *Sveriges Riksbank Economic Commentaries*, No 4.
- Armelius, Hanna, Paola Boel, Carl Andreas Claussen and Marianne Nessén (2018) "The e-krona and the macroeconomy," *Sveriges Riksbank Economic Review* 3/2018
- Apel, Mikael, Hanna Armelius and Carl Andreas Claussen (2017) "The level of the inflation target – a review of the issues," *Sveriges Riksbank Economic Review* 2/2017
- Apel, Mikael and Carl Andreas Claussen (2017), "Inflation targets and intervals – an overview of the issues," *Sveriges Riksbank Economic Review* 1/2017
- Andersson, Björn and Carl Andreas Claussen (2017), "Alternatives to Inflation Targeting," *Sveriges Riksbank Economic Review* 1/2017
- Apel, Mikael and Carl Andreas Claussen (2017), "Monetary policy, interest rates and risk-taking," *Sveriges Riksbank Economic Review* 1/2017
- Apel, Mikael, Carl Andreas Claussen and Petra Lennartsdotter (2010), "The Executive Board of the Riksbank and its work on monetary policy – experiences from the first ten years," *Sveriges Riksbank Economic Review* 1/2010
- Claussen, Carl Andreas, Magnus Jonsson and Björn Lagerwall (2011), "A macroeconomic analysis of house prices in Sweden," The Riksbank's commission of inquiry into risks on the Swedish housing market, chapter II.1 pp. 67-96
- Andersson, Tom, Carl Andreas Claussen, Björn Lagerwall and Pär Torstensson (2011), "Tools and institutions for influencing house prices and household debt," The Riksbank's commission of inquiry into risks on the Swedish housing market, chapter III.3 pp. 297-352

### Norges Bank publications

- Claussen, Carl Andreas, Morten Jonassen and Nina Langbraaten (2007), "Monetary policy frameworks – Norges Bank in the light of the literature and international practice," *Economic Bulletin* 4/2007
- Claussen, Carl Andreas and Kåre Hagelund (2003), "Deflasjon?", *Penger og Kreditt* no. 2/2003
- Claussen, C. A (1999), "Det amerikanske miraklet. Tilfeldigheter eller ny økonomi?" *Penger og Kreditt* no. 4/1999
- Claussen, Carl Andreas (2003), Four essays on the political economy of economic reform, Doctoral Dissertations in Economics, Norges Bank

### Other

- Claussen, Carl Andreas, Øistein Røisland, and Sigrid Hynne (2004), "Hva sier økonomisk teori om sammensetningen av pengepolitiske komiteer?", *Økonomisk Forum*, no. 2/2004
- Claussen, Carl Andreas (2004), "Comment," in Public Debt: Papers presented at the Bank of Italy workshop held in Perugia, 1-3 April, 2004, Banca D'Italia

