



Conference Program (Preliminary)

Workshop on Challenges in Interconnected Financial Systems

September 1 – 2, 2016
Sveriges Riksbank, Stockholm

Thursday September 1st

9:00 – 9:25 Coffee and registration
9:25 – 9:30 Opening remarks by Deputy Governor Martin Flodén

Session I

Chair: Peter van Santen

9:30 – 10:30 “Banks Interconnectivity and Leverage”
Alessandro Barattieri, Laura Moretti and Vincenzo Quadrini
Discussant: *Tobias Broer*

10:30 – 11:30 “A Microfounded Design of Interconnectedness-Based
Macroprudential Policy”
José Figue
Discussant: *Ester Faia*

11:30 – 12:00 Coffee break

12:00 – 13:00 “A Macroeconomic Model with Financially Constrained Producers
and Intermediaries”
Vadim Elenev, Tim Landvoigt and *Stijn Van Nieuwerburgh*

13:00 – 14:00 Lunch



Session II

Chair: Thomas Jansson

14:00 – 15:00 “Bank Networks and Systemic Risk: Evidence from the National Banking Acts”
Mark Paddrik, Haelim Park and Jessie Jiaxu Wang
Discussant: *Mark Carlson*

15:00 – 16:00 “What can we Learn from the Financial Flows of the 2008-2009 Crisis?”
Juliane Begenau, *Saki Bigio* and Jeremy Majerovitz
Discussant: *Elena Loutskina*

16:00 – 16:30 Coffee break

16:30 – 17:30 “Pipeline Risk in Leveraged Loan Syndication”
Max Bruche, Frederic Malherbe and *Ralf Meisenzahl*
Discussant: *Bo Becker*

Friday September 2nd

8:30 – 8:45 Coffee

Session III

Chair: Xin Zhang

8:45 – 9:45 “Network Financial Centrality and Liquidity Provision”
Arun Chandreskhar, *Robert Townsend* and Juan Xandri

9:45 – 10:45 “Cash Providers: Asset Dissemination over Intermediation Chains”
Jean-Edouard Colliard and *Gabrielle Demange*
Discussant: *Artem Neklyudov*

10:45 – 11:00 Coffee break



- 11:00 – 12:00 “A Network View on Interbank Liquidity”
Silvia Gabrieli and *Co-Pierre Georg*
Discussant: *Marco van der Leij*
- 12:00 – 13:00 “Risk-Sharing and the Creation of Systemic Risk”
Viral Acharya, *Aaditya Iyer* and Rangarajan Sundaram
Discussant: *Tore Ellingsen*
- 13:00 – 14:00 Lunch and adjourn

Time allocation

Presentation: 35 minutes
Discussion: 15 minutes
Floor: 10 minutes

Organizing committee

Tore Ellingsen
Tor Jacobson
Thomas Jansson
Alexander Ljunqvist
Peter van Santen
Xin Zhang

Local organization: Lena Löfgren

Registration information

We have a limited number of seats for researchers who are interested in attending the conference. If you would like to know about the registration, please email Research@riksbank.se as soon as possible. The participants are expected to cover their own travelling and accommodation expenses.