



BANCA D'ITALIA  
EUROSISTEMA



BANK OF ENGLAND

Institute for  
New Economic Thinking  
UNIVERSITY OF  
CAMBRIDGE  
FACULTY OF ECONOMICS

The Marshall  
Library of Economics  
KING'S COLLEGE  
CAMBRIDGE



CFM  
CENTRE FOR MACROECONOMICS

# Economic Consequences of the Peace Conference

Cambridge, 9-10 September 2019

Preliminary Programme

## Day 1 Monday 9<sup>th</sup> September

08.30-8.45

Registration, Chetwynd Room, King's College

08:45-9:00

Welcoming remarks, Prof. David Howarth (Cambridge)  
Keynes Lecture Theatre, King's College

9:00-11:00

### **Session 1: Keynes' Worldview and Method**

Chair: Lord Skidelsky

***Between Cambridge, Paris and Amsterdam***, Harold James (Princeton) and  
Andrew Koger (Princeton)

***Genesis of Keynes's Book***, Michael Cox (London School of Economics)

***Keynes' View on Elites and Carthaginian Peace***, Elise S. Brezis (Bar-Ilan  
University)

***State Formation in Central-Eastern Europe after 1918: Some Reflections on  
Keynes***, Max-Stephan Schulze (London School of Economics) and Nikolaus Wolf  
(HU Berlin)

11:00-11:15

Break - Coffee and Tea - Chetwynd Room

11:15-13:15

## Session 2: Interwar Aftermath

Chair: Patricia Clavin (Oxford)

***Setting the Gold Standard: Exchange Rates, Protection and Inflation in Interwar Britain***, Jason Lennard (NIESR), Jagjit S. Chadha (NIESR), Solomos Solomou (Cambridge) and Ryland Thomas (Bank of England)

***Keynes, Currency Speculation and The Economic Consequences of the Peace***, David Chambers (Cambridge) and Olivier Accominotti (London School of Economics) and James Ashley Morrison (London School of Economics)

***The One Case where The Economic Consequences of the Peace Mattered: The Reshaping of Economic Mindset in Early Republican Turkey***, Eyup Ozveren (Middle East Technical University)

13:15-14:30

Lunch, King's Hall

14:30-16:00

## Session 3: Impact on Multilateralism

Chair: Giancarlo Corsetti (Cambridge)

***Keynes and International Trade Politics After the First World War***, Madeleine Dungy (Harvard)

***Unusual, Unstable, Complicated, Unreliable and Temporary? Reinterpreting the Ebb and Flow of Globalization***, Catherine R. Schenk (Oxford); Michael Bordo (Rutgers)

***Monetary War and Peace: The Tripartite Agreement of 1936 and the Rise of Cooperation***, Max Harris (Sperling Economic Strategies)

16:00-16:30

Break - Coffee and Tea - Chetwynd Room – followed by transition to Panel venue

16.30-18.45

### Panel: Contemporary Relevance of the Economic Consequences

Chair: Adam Tooze (Columbia)

Edward Carr (*The Economist*)

Stanley Fischer (Senior Adviser, BlackRock)

Cecilia Skingsley (Sveriges Riksbank)

Geoff Mann (Simon Fraser University)

19:00

Drinks, Chetwynd Room, followed by Dinner, King's Hall (by invitation)

## Day 2 Tuesday 10<sup>th</sup> September

9:00-10:45

### Session 4: Burden of Reparations

Chair: TBA

***Optimal Default and War Reparations***, Simon Hinrichsen (London School of Economics)

***Funding the Great War and the Beginning of the End for British Hegemony***, Martin Ellison (Oxford), Thomas J. Sargent (New York University), and Andrew Scott (London Business School)

***Does Austerity Cause Polarization?*** Thomas Sattler (University of Geneva), Evelyne Hübscher (Central European University); Markus Wagner (University of Vienna)

10:45-11:15

Break - Coffee and Tea - Chetwynd Room

11:15-13:15

### Session 5: Contemporary Perspectives

Chair: Catherine Schenk (Oxford) TBC

***Revisionism as Intellectual and Political Vindication or The French Receptions of the Economic Consequences of the Peace in the Two World Wars (1919–46)***, Sampaio, Guilherme (European University Institute)

***“Too Bad to Be True”: Gustav Cassel, Eli Heckscher and Knut Wicksell on John Maynard Keynes’ The Economic Consequences of the Peace and the German Reparations, 1919-1924***, Benny Carlson (Lund University), Lars Jonung (Lund University)

***Keynes’s Economic Consequences (1919): The Book and its Critics***, Peter Clarke (Cambridge)

***Keynes, The Economic Consequences of the Peace, and Popular Perceptions of the First World War***, Jonathan Boff (Birmingham)

13:15 -14.00

Lunch and adjourn, King’s Hall