



Call for Papers: Conference on the Economics of Central Bank Digital Currency by the Bank of Canada / Sveriges Riksbank October 17-18, 2019 | Ottawa

The Bank of Canada and Sveriges Riksbank are pleased to announce a call for papers for a joint conference on the Economics of Central Bank Digital Currency (CBDC) for central bankers and academic researchers, to be held **October 17-18, 2019** at the Bank of Canada headquarters in **Ottawa**.

The event aims at providing a forum for central bankers and academic researchers to discuss the arguments for and against the issuance of CBDC and under what conditions, if any, governments should issue their own digital currencies. Other important topics are the key design questions related to CBDC, such as what form it might take and how it would interact with other systems and services provided by the private sector, as well as its implications for the financial system and the broader economy. How could central banks maximize the potential benefits of CBDC to society while containing potential risks?

The workshop will host a limited number of paper presentations to allow ample time for discussion and interaction. Topics of interest include, but are not limited to

- Motivations for issuing CBDC
- Conditions under which to issue CBDC (if any)
- Optimal design choices for CBDC
- Benefits and risks of CBDC
- Implications for central banking and monetary policy
- Impact on the financial system and the broader economy
- Consequences of the cashless society
- Interaction with private digital currencies and payment systems

Submissions on other topics related to CBDC will also be considered. A keynote presentation will be given by Narayana Kocherlakota (University of Rochester).

TRAVEL EXPENSES: Travel and accommodation expenses (i.e., economy airfare, hotel) of academic speakers will be reimbursed. Participants from central banks and other official institutions are expected to cover their own expenses.

ORGANISATIONAL INFORMATION: The event will take place at the Bank of Canada headquarters in Ottawa, Ontario. The conference will start in the morning of Thursday, October 17, 2019 and end in the early afternoon on Friday, October 18, 2019. Each paper will be assigned a discussant.

Paper submissions

Papers should be submitted (extended abstracts will also be considered) in electronic format by **May 10, 2019**. Final versions of the selected papers are due by September 20, 2019. All papers will be reviewed by the conference's scientific committee. Authors will be informed of the outcome before June 28, 2019.

Your submission should be sent with a one paragraph bio by e-mail to: <u>Cconference2019@bankofcanada.ca</u>

Organizing and Scientific Committee will be comprised of staff from the Bank of Canada and Sveriges Riksbank.