



Second PhD Workshop in Money and Finance

May 15th, 2023
Sveriges Riksbank, Stockholm



8:30 – 9:00 Coffee and registration

Session I

Chair: Daria Finocchiaro (Sveriges Riksbank)

9:00 – 9:10 Welcoming remarks by **Ulf Söderström** (Sveriges Riksbank and CeMoF) and **Per Krusell** (IIES and CeMoF).

9:10 – 9:50 “Heterogeneous Currency Risk”, **Lina Thomas** (Stockholm School of Economics).

Discussant: **Anna Rogantini Picco** (Sveriges Riksbank)

9:50 – 10:30 “Global Portfolio Network and Currency Risk Premia”, **Jantke de Boer** (TU Dresden)

Discussant: **Ai Jun Hou** (SBS, Stockholm University)

10:30 – 10:50 Coffee break

10:50 – 11:30 “The Inflation Consequences of Political Intervention in Monetary Policy”, **William Witheridge** (New York University).

Discussant: **Anna Seim** (Stockholm University)

11:30 – 12:10 “Efficient Sovereign Debt Management in Emerging Economies”, **Adrien Wicht** (European University Institute).

Discussant: **Marta Giagheddu** (Lund University)

12:10– 13:00 Lunch break

Session II

Chair: Niklas Amberg (Sveriges Riksbank)

- 13:00– 13:40 “A Nonhomothetic Price Index and Cost-of-Living Inequality”, **Philipp Hochmuth** (IIES, Stockholm University).
Discussant: **Gisle Natvik** (BI Norwegian Business School)
- 13:40 – 14:20 “Redistributive Inflation and Optimal Monetary Policy”, **Yucheng Yang** (Princeton University).
Discussant: **Andreas Westermark** (Sveriges Riksbank)
- 14:20 – 14:40 Coffee break
- 14:40 – 15:20 “The Effect of Wage Rigidity on the Transmission of Monetary Policy to Inequality”, **Momo Komatsu** (Oxford University).
Discussant: **Karl Walentin** (Uppsala University).
- 15:20– 16:00 “Unveiling the Interplay between Central Bank Digital Currency and Bank Deposits”, **Maria Elena Filippin** (Uppsala University).
Discussant: **Joshua Weiss** (IIES, Stockholm University)
- 16:00 – 16:15 Coffee break
- 16:15– 17:00 Keynote talk by **John Hassler** (Stockholm University): "Thoughts on Climate, Macroeconomics and Policy"

Time allocation: 25 minutes for the presenter, 10 minutes for the discussant, and five minutes for questions from the floor

Organizing committee

Niklas Amberg (Sveriges Riksbank, CeMoF), **Daria Finocchiaro** (Sveriges Riksbank, CeMoF), **Kurt Mitman** (IIES, CEPR and CeMoF), **Ciaran Rogers** (IIES, CeMoF), and **Roine Vestman** (Stockholm University, CEPR and CeMoF)

Local organization: Lena Sundvall