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Terms of reference for an E-krona Dialogue Forum

Purpose

The E-krona Dialogue Forum (EDF) should allow the Riksbank to discuss and gather input on aspects related to an e-krona from stakeholders representing a diverse cross-section of expertise and perspectives.

The forum is not intended to inform the decision whether to launch an e-krona, being explored elsewhere (e.g. Utretningen Statens roll på betalningsmarknaden). Instead, the EDF will support the Riksbank in preparing should a decision be taken to proceed with an e-krona.

By way of examples, issues on which the EDF may be consulted are possible use cases for an e-krona, business models and roles of participants in an e-krona system, data protection and privacy as well as other design considerations.

The EDF is a temporary forum and will not have any decision making responsibilities or formal advisory role. Thus, the Riksbank is under no obligation to confer with the EDF in questions related to an e-krona and may at any time decide to close the forum.

The material prepared for the EDF and the discussions facilitated should not be taken as an indication of future decisions by the Riksbank or considered binding for future work or decisions.

Participants

Participation in the EDF is at the invitation of the Riksbank. Participants can come from financial industry, possible end-users, including associations representing them, academia or have other relevant affiliations.

Importantly, participants should possess relevant knowledge and experience within financial services and/or CBDC related aspects. Further, the Riksbank will aim at a composition of participants with broad outlook and expertise.



Participants are invited based on their personal remit and will have no alternates. From this follows also that participants leaving the EDF will not automatically be replaced by a representative with the same affiliation.

The Riksbank expects participants to contribute actively and constructively in the EDF in accordance with the purpose of the group. Prior to meetings, participants will typically receive material and be asked to prepare input on a number of questions.

In general, participants in the EDF must be ready to set aside time to fulfil their mandate. Also, they may be asked to present at meetings within their field of competence and assist in work between meetings.

For discussions on certain topics, the Riksbank may decide to invite experts or stakeholders with knowledge or perspectives that are not sufficiently captured by the standard composition of the EDF.

The Riksbank will chair the EDF and serve as its secretariat.

Modus operandi

In terms of openness and transparency, the EDF will follow the same principles as the Swedish retail payment council, convened and administered by the Riksbank.

Concretely, the Riksbank will inform about the EDF on its webpage and make public its meeting agendas and summaries of the discussions (without reference to participants, except the Riksbank). Material prepared for meetings will be published where relevant.

As regards the confidentiality of discussions, participants will be free to use the information received at meetings, but neither the identity nor the affiliation of the speaker(s) may be revealed (Chatham House rule).

The EDF will meet physically to the extent possible. In exceptional cases, digital attendance will be possible. The language of the material prepared and the discussions will be Swedish or English as agreed with the participants.

The EDF will meet as appropriate. In the beginning, a meeting cadence of monthly or bimonthly meetings can be expected. Later, the frequency of meetings may be reduced dependent on the Riksbank's need to consult stakeholders.

The Riksbank strives at sending out agenda and meeting material at least five working days in advance to allow participants to prepare properly for the meetings. Participants that are asked to present or prepare input will be notified well in advance.

Draft summaries for publication are shared after meetings, but are not to be approved by participants. The purpose is to give participants the opportunity to react to any flaws or misunderstandings or unintended revelation of participants.