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## The Riksbank transfers SEK 2.5 billion to the Treasury

The General Council of the Riksbank has, in accordance with the Sveriges Riksbank Act, submitted a proposal to the Riksdag (the Swedish parliament) regarding the allocation of the Riksbank's profits for the financial year 2016. The General Council proposes that SEK 2.5 billion be transferred to the Treasury.

The amount of the proposal has been calculated in accordance with the guidelines applied for the transfer of the Riksbank's profit since 1988. According to these guidelines, 80 per cent of the average profit over the last five years – following certain adjustments – is transferred to the Treasury. The profit is calculated excluding exchange rate and gold value effects, but including the price effects reported in the revaluation account on the balance sheet.

A detailed account of the calculation of the allocation of profits is presented in the Riksbank's submission to the Riksdag 2016/17:RB2 Förslag till disposition av Riksbankens vinst för räkenskapsåret 2016 samt riksbanksfullmäktiges verksamhetsberättelse 2016 (Proposal for the allocation of the Riksbank's profits for the financial year 2016 and the General Council's Annual Report 2016).