



Special terms and conditions for Principal Account

Deposit facility for central counterparties

The Riksbank can at the request of a RIX participant under certain circumstances allow special terms to apply to the Principal Account in accordance with Section C.3.4 of the Rules and Regulations for RIX and Monetary Policy Instruments. A central counterparty (CCP) can apply for the right to deposit liquidity in SEK with the Riksbank overnight in accordance with what is stated below.

Entitled to use the facility

Clearing organisations which:

- have the right to act as central counterparty in accordance with the EU Regulation on OTC derivatives, central counterparties and trade repositories (EMIR);
- clear in Swedish krona; and
- are RIX Participants.

Use

The facility is used by means of the central counterparty having a balance on its Principal Account in RIX when RIX closes for the day. There is no limit for the amount of this balance. The amount limit in C.3.1 of the Rules and Regulations for RIX and Monetary Policy Instruments is thus not applicable to this Principal Account.

Interest

Interest is calculated according to an interest rate that corresponds to the Riksbank's repo rate at any given time minus 0.75 percentagepoints.

Reporting requirement

The central counterparty shall on request provide information on its total liquidity structure in Swedish krona and other information that may be necessary for the Riksbank to carry out its tasks.



Contractual application

Access to the deposit facility is given through the Riksbank deciding that special conditions may apply to the central counterparty's Principal Account in accordance with Section C.3.4 of the Rules and Regulations for RIX and Monetary Policy Instruments. The special conditions are those stated above.

In the case that the central counterparty is no longer entitled to use the facility in accordance with these special conditions or if it in any other way does not meet the special conditions, the Riksbank has the right to decide that the special conditions will cease to apply to the Principal Account.

Application

To be able to use the deposit facility, the central counterparty shall apply for special conditions to be applied to the central counterparty's Principal Account in RIX.

How to apply

The application shall be made in writing and signed by an authorised signatory of the central counterparty. An authorisation document for the signatory shall be enclosed. The application shall be

Sent by post to

Sveriges riksbank
Avdelningen för marknader
Enheten för marknadsstrategi
103 33 STOCKHOLM

and electronically to

afm.enheten.for.marknadsstrategi@riksbank.se

Content of the application

In their application, the central counterparty shall

1. Explain in what way they meet the requirements for entitlement to access to the facility (see the section *Entitled to use the facility* above).
2. Provide information on their operations and liquidity situation in Swedish krona. Information shall be provided for at least each one of the immediately preceding twelve months:
 - Information on exposures in SEK, both credit- and liquidity risk
 - Information on liquidity buffer in SEK
 - Information on liquidity policy
 - Information on liquidity arrangements in SEK
 - Information on volumes in SEK settlement
 - Information on volumes in cleared contracts in SEK
 - Information on what type of contract in SEK is cleared
 - Information on what collateral denominated in SEK is accepted
3. Confirm that they will provide information on their total liquidity structure in Swedish krona (cf. Point 2 above) and other information that may be necessary for the Riksbank to carry out its tasks when requested by the Riksbank.



4. A contact person with information on name, telephone number and e-mail address.

Entry into force

The facility will come into force at the time stated in the Riksbank's decision.

Further information

Questions concerning the facility and the application procedure in general can be answered by Per Sommar, Markets Department, per.asberg.sommar@riksbank.se . Questions concerning points Åsberg 2 and 3 in the application can be answered by Johanna Stenkula Von Rosen, Financial Stability Department, johanna.stenkulavonrosen@riksbank.se .