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## The Riksbank transfers SEK 3.8 billion to the Treasury

The General Council of the Riksbank has, in accordance with the Sveriges Riksbank Act, submitted a proposal to the Riksdag (the Swedish parliament) regarding the allocation of the Riksbank's profits for the financial year 2018. The General Council proposes that SEK 3.8 billion be transferred to the Treasury.

The amount of the proposal has been calculated in accordance with the guidelines applied for the transfer of the Riksbank's profit since 1988. According to these guidelines, 80 per cent of the average profit over the last five years following certain adjustments — is transferred to the Treasury. The profit is calculated excluding exchange rate and gold value effects, but including the price effects reported in the revaluation account on the balance sheet.

A detailed account of the calculation of the profit allocation is presented in the General Council's submission to the Riksdag 2018/19:RB2 The General Council of the Riksbank's proposal for the allocation of profit 2018 etc.