

PRESS RELEASE

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The September monetary policy meeting will be held in Malmö

The monetary policy meeting in September will take place at the Riksbank's local office in Malmö. This is intended to raise the Riksbank's preparedness capacity by making a monetary policy decision with subsequent communication in a location other than Stockholm.

This year, the Riksbank will open a cash management office in Malmö. Like the offices in Broby, Jönköping, Umeå and Falun, the Malmö office will dispense cash to banks, bank-owned companies and cash-in-transit companies. However, the offices must also be able to function as a workplace in a crisis and war situation. To test this preparedness, the Riksbank has previously held monetary policy meetings and press conferences in Jönköping (2023) and Falun (2024), and in September it will be the turn of Malmö.

As previously announced, the monetary policy meeting will be held on 22 September. The following day, 23 September, the decision, including the policy rate, will be published. On the same day, a press conference will be held with Governor Erik Thedéen at Clarion Hotel Malmö Live on the monetary policy decision and the conclusions of the Monetary Policy Report.

History of the Riksbank in Malmö

Apart from a few short-lived offices established by the Riksbank in the 17th century, for example in Falun, Malmö and Gothenburg were the first cities where the Riksbank opened permanent local offices in 1824. The decision to open the offices had been taken by the Riksdag, the Swedish parliament, with the aim of being able to offer credit outside Stockholm.

The office in Malmö conducted cash and lending operations to the general public, purchases and sales of premium bonds and the national debt account,

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administration of different types of investment accounts for companies and, of course, cash handling, as well as stock-keeping, distribution and authenticity and quality controls.

The Riksbank has been located at several addresses in Malmö. In 1831, the company moved to Östergatan. The building contained servants' quarters for the director and the caretaker, and military personnel stood guard outside the office. At the end of the 19th century, a new building for the Riksbank was erected on the same street.

During the 20th century, the bank was located in Arkaden and finally in Diskontogången. The latter street got its name when the Riksbank built its office there. The discount rate was an interest rate previously set by the Riksbank.

During the 1980s, local branches started to be closed because it was felt that private operators could manage the distribution of cash in the community more efficiently. In May 1999, the Riksbank's office in Malmö was closed.

According to the new Sveriges Riksbank Act, which entered into force on 1 January 2023, the Riksbank must be operating at least five cash management offices in different parts of the country by 1 January 2026. In 2025, the Riksbank therefore will open a new local office in Malmö.