

Regulation



DECISION DATE: 07/10/2020
DECISION BY: Executive Board
RESPONSIBLE DEPARTMENT: General Secretariat/Risk Division
RESPONSIBLE MANAGER: Chief Risk Officer
LAST REVIEWED: 30/06/2020

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Regulation for foreign exchange transactions outside of the framework for implementing monetary policy

1. Introduction and purpose

These regulations specify the forms for foreign exchange transactions outside the framework for implementing monetary policy within the scope of the framework for the Terms and Conditions for RIX and Monetary Policy Instruments (at present EU payments).

2. EU payments

The following applies with regard to EU payments to the EU budget.

- 2.1. The Markets Department shall exchange EU payments for euros if these on an individual occasion exceed SEK 3 billion and are compatible with the Markets Department's other operations.
- 2.2. If the individual EU payment exceeds SEK 8 billion, the Executive Board shall be informed as soon as possible after the transaction has been executed.
- 2.3. The Markets Department shall repurchase the euro amount to restore the Riksbank's total currency allocation. The euro amount the Riksbank has sold should be repurchased within a period of time that is considered appropriate to avoid undesirable exchange rate fluctuations.
- 2.4. EU payments shall be made in accordance with the Regulations for the gold and foreign currency reserve with the exception of Sections 3 (Policy portfolio), 4 (Permitted deviations from the policy portfolio) and 5 (Foreign currency loans).