

## Regulation



DECISION DATE: 08 March 2022  
DECISION BY: The Executive Board  
RESPONSIBLE DEPARTMENT: General Secretariat  
RESPONSIBLE MANAGER: Chief Risk Officer

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# Regulation for management of the Riksbank's securities portfolio in Swedish kronor

## Content and purpose

This regulation complements the financial risk and investment policy and establishes the framework for the management of the Riksbank's securities portfolio in Swedish kronor within the Markets Department (AFM).

## Target group

Employees directly or indirectly linked to the management of the Riksbank's financial assets and liabilities.

## 1. Roles and responsibilities

- 1.1 It is for the Head of AFM to decide, within the framework of the rules laid down in point 2, on the detailed design and management of the securities portfolio.

## 2. Rules

### 2.1 Permitted asset types

- The assets in the securities portfolio in Swedish kronor shall consist of the securities purchased by the Riksbank within the scope of the Executive Board's monetary policy decisions.

### 2.2 Maximum permitted holdings

- The maximum permitted holdings of securities in the portfolio are decided by the Executive Board within the scope of monetary policy decisions.

## 2.3 Permitted transactions

- Transactions in permitted assets shall be made in accordance with what is decided by the Executive Board within the scope of monetary policy decisions.
- Transactions in corporate bonds if they are conducted to deal with corporate actions and other events regulated in the bond terms.

## 2.4 Risk management

- The risks in the securities portfolio shall be managed in accordance with what is decided by the Executive Board within the scope of monetary policy decisions. Other risk management shall take place in accordance with the regulations for the gold and foreign exchange reserves in applicable areas, under the condition that these regulations do not conflict with the Executive Board's monetary policy decisions.
- Decisions on significant changes in the holdings in the Riksbank's securities portfolio in Swedish kronor are prepared by all the relevant divisions within the framework of monetary policy decisions. This preparation shall also take into account the effect of change on the overall risks on the Riksbank's balance sheet.

## 3. Compliance

The department managers concerned are responsible for the implementation of and compliance with this regulation within their respective departments. The Risk Division is responsible for monitoring compliance and reporting it to the Executive Board.

## 4. Entry into force and transitional provisions

This regulation enters into force on 8 March 2022.

This repeals *the Regulation on management of the Riksbank's securities portfolio in Swedish kronor*, which was adopted on 9 December 2021.

Versions		
Last reviewed:	Version	Comments on changes
08 March 2022	2.0	Delegation of management of corporate actions to the head of AFM.
21 October 2021	1.0	New template