



Account Terms for RIX

OCTOBER 2019

These account terms come into force on 9 October 2019

Previous versions

April 2019, effective as of 1 April 2019

1 Definitions

With regard to terms that begin with capital letters, the definitions stated in the Terms and Conditions for RIX and Monetary Policy Instruments – Appendix H1 – Definitions will apply, and also the following definitions:

Lending rate The Riksbank's interest rate on Credit in the Standing Facilities according to the Terms and Conditions for RIX and Monetary Policy Instruments, section D.2.3.2.

2 Limitation of balance in the Principal Account

For RIX Participants that are not Monetary Policy Counterparties, the highest balance in the Principal Account at the time of closing of the system shall be no more than one hundred million krona (SEK 100 000 000), unless the Riksbank allows otherwise.

3 Interest on account in RIX

- (a) RIX participants that are not Monetary Policy Counterparties do not receive interest on the balance in their Principal Account.
- (b) If the Riksbank's repo rate is less than 0,75 percent, the RIX participant shall pay interest to the Riksbank on the balance on the Principal Account in accordance with the interest rate equivalent to the repo rate at any given time minus 0.75 percentage points.

4 Exceeding the maximum balance of the Principal Account

If the maximum balance of the Principal Account according to 2 above is exceeded, the RIX Participant shall pay interest equivalent to the Riksbank's repo rate at any given time with a supplement of five and seventyfive hundredths (5.75) percentage points, increased by two-and-a-half percentage points each time such a transgression is repeated during a consecutive period of twelve months.

5 Failure to settle Intraday Credit

If Intraday Credit is not settled in accordance with C.4.4, interest is payable on the deficit at a rate that is equivalent to the Lending rate with a supplement of five percentage points that is increased by two-and-a-half percentage points each time such a failure is repeated during a consecutive period of twelve months.