

User Guide – Yearly reporting on money market data



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Yearly reporting of money market data

1 Background

The Riksbank is in the process of starting to collect information about transactions on the money market. This will enable the Riksbank to better evaluate the implementation of monetary policy, as well as get a better insight in the Swedish money market.

Reporting agents with a daily volume that on average equals to less than 10 million Swedish Krona are to report aggregated data on annual basis. The Riksbank may also decide that certain reporting agents are allowed to report on an annual basis based on other criteria.

The user guide will be updated on a regular basis. The latest version will be available on the Riksbank's website. The reporting agents should always make sure that they are using the latest version.

2 General requirements

2.1 Scope of the reporting

According to *B3.2.3 Special requirements for Monetary Policy Counterparties* of the terms and conditions for RIX and monetary policy instruments which went into effect the 1st of April 2019, monetary policy counterparties have:

(b) to report to the Riksbank, in accordance with the Riksbank's detailed instructions, both the size of the turnover the Monetary Policy Counterparty and its group companies have had in the money and bond markets, and information on transactions on the money market. The Riksbank may waive this reporting or parts thereof if, in the Riksbank's assessment, the Institution is of minor significance as actor on the market.

This user guide encompasses the reporting of information on transactions on the money market for those who are allowed to report on an annual basis. The relevant reporting level for this reporting is the legal entity level of the monetary policy counterparty.

The reporting shall include all transactions as defined in section 2.2 denominated in Swedish Kronor (SEK) and booked in units within the EU/EEA.

Intra-group transactions must not be reported. "Group" and "Intra-group" transactions are defined in section (15) and (19) respectively in Article 1 of Regulation ECB/2014/48.

2.2 Money market segments

The reporting agents (legal entity level) shall report to Sveriges Riksbank data on transactions denominated in SEK with an original maturity of up to ten days (defined as transactions with a maturity of no more than ten days from the settlement date) within **three segments**:

- a) **Secured segment:** repurchase agreements and reverse repurchase agreements and sell/buy-back and buy/sell-back agreements (borrowing and lending).
- b) **Unsecured segment:**
 - i. Transactions including received deposits, other unsecured borrowing and issuance of short term debt securities.
 - ii. Transactions including placed deposits, other unsecured lending and purchase of short term debt securities in primary markets.
- c) **Foreign exchange swaps:** transactions where SEK is sold/bought against foreign currency with an agreement to reverse the sale/purchase on a forward pre-agreed date.

2.2.1 Relevant counterparties and definitions

In general transactions between the reporting agent and the following counterparties shall be reported: financial corporations, general government, foreign central banks and non-financial corporations.

Further instructions are found in the excel sheet for reporting and details on relevant definitions is found in the "User Guide – Daily reporting on money market data"¹.

2.3 Reporting details

The reported volume should be rounded to the nearest integer and be formatted as a number in the excel sheet (i.e. there should be no formulas nor references to other worksheets)

If there are no transactions to be reported in a segment, the field should be left blank or be reported as zero.

¹ <https://www.riksbank.se/globalassets/media/statistik/selma/2019/user-guide--daily-reporting-on-money-market-data.pdf>



The relevant excel sheet for reporting can be found under related content on the Sveriges Riksbank Transaction reporting page².

2.4 Submission deadlines

The report shall be sent to tora@riksbank.se at latest 40 calendar days after the year end.

3. Contact details

Questions regarding the reporting can be sent to tora@riksbank.se

² <https://www.riksbank.se/en-gb/statistics/short-term-money-market-rates/transaction-reporting/>