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# AGENDA

DATE: 24 February 2022  
VENUE: Digital meeting  
MEETING TIME: 14:00 CET  
DOCUMENT CLASSIFICATION: RB PUBLIC

## SWESTR Advisory Group

1. The Chair welcomes the meeting participants
2. The participants introduce themselves  
*The Riksbank asks the participants in the SWESTR Advisory Group to briefly introduce themselves.*
3. The Riksbank's framework for SWESTR  
*Since the previous meeting with the SWESTR Advisory Group, the Riksbank has published a slightly revised version of the comprehensive information document on SWESTR. For the same reason, the Riksbank's Regulation for the administration of SWESTR has also been slightly revised. The information document is available on the Riksbank's website and is also attached to this agenda.*  
  
*The Riksbank is happy to receive questions and comments on the information document from the group. Are there any remaining ambiguities in the document and/or is there any missing information?*
  - a. The Riksbank presents the revised information document
  - b. Feedback from the group
4. Questions related to the publication of SWESTR  
*The Riksbank currently publishes SWESTR at 11:00 CET on the business day after the value day. If necessary, a corrected SWESTR value is published at 14:00 CET. SWESTR is provided via an API and via the Riksbank's website. In addition to the SWESTR value itself, information about the transaction dataset is published in the form of total transaction volume, the number of transactions and number of reporting agents. The calculation method used to determine the SWESTR value is also shown. When an alternative calculation method is used, the reason for this is also stated.*  
  
*As part of the continuous evaluation of SWESTR, the Riksbank will review how we publish SWESTR. The Riksbank would therefore like to receive comments from participants on how and when SWESTR is published, and on what information is provided about the value.*



## 5. The underlying market for SWESTR

*The underlying market for SWESTR is defined as the overnight market in Swedish kronor. The Riksbank invites participants to share information and comments on this market and its functionality.*

## 6. The year-end

*SWESTR fell significantly prior to the year-end and was quoted at -2.97% on the value day of 30 December 2021. This value can be compared with -0.122 % the previous value day and with an average SWESTR of -0.11453 % during the preceding month.<sup>1</sup> The historical estimates for SWESTR published by the Riksbank in November 2021 show that similar patterns have also been seen prior to previous year-ends.*

*The Riksbank would like to gather comments and information from participants on the interest rate formation in the overnight market prior to the year-end, as well as the potential impact of the year-end effect on the use of SWESTR.*

## 7. Other matters

## 8. Next meeting

*The Riksbank would like to hear the group's views on when the next meeting should be held. According to the group's terms of reference, the group shall meet at least twice a year, but the chair can also convene additional meetings. Should a meeting be held before the summer?*

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<sup>1</sup> The 1 month SWESTR average for value day 30 December 2021 (refers to the period 30 November – 30 December 2021).