

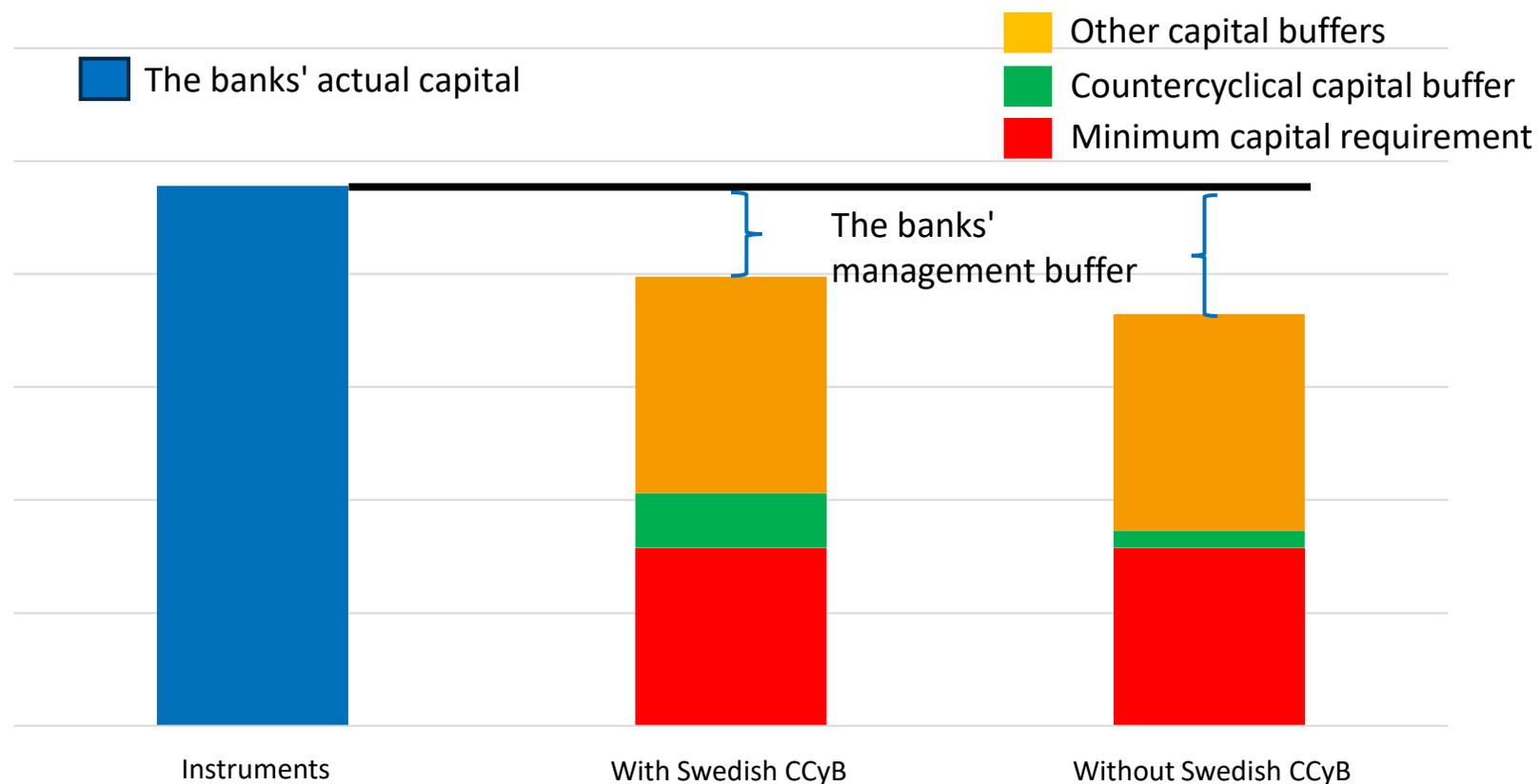
Trends in the banks' capital adequacy requirements

SNS/Swedish House of Finance, 31 March 2026

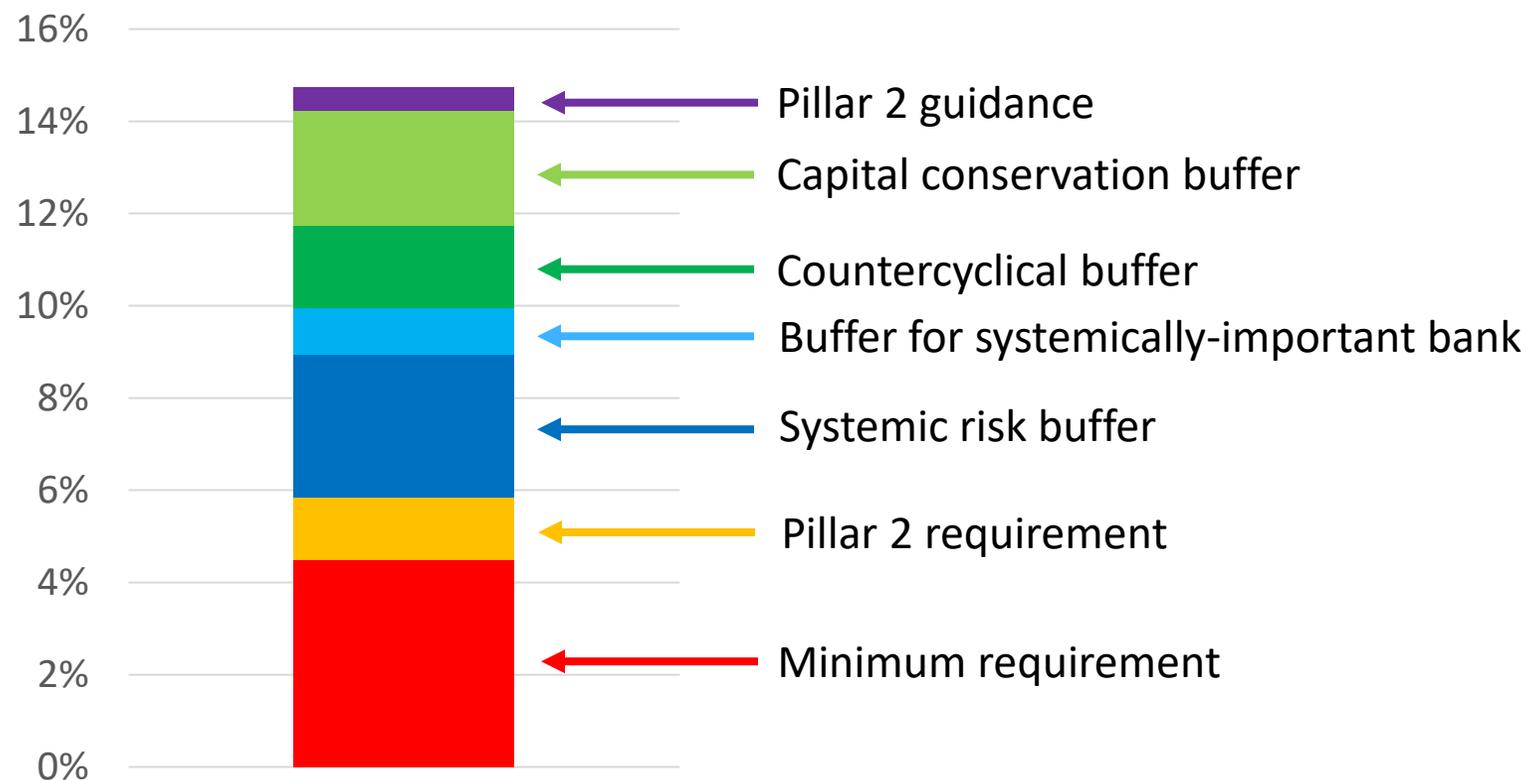
SVERIGES
RIKSBANK



The banks' management buffer



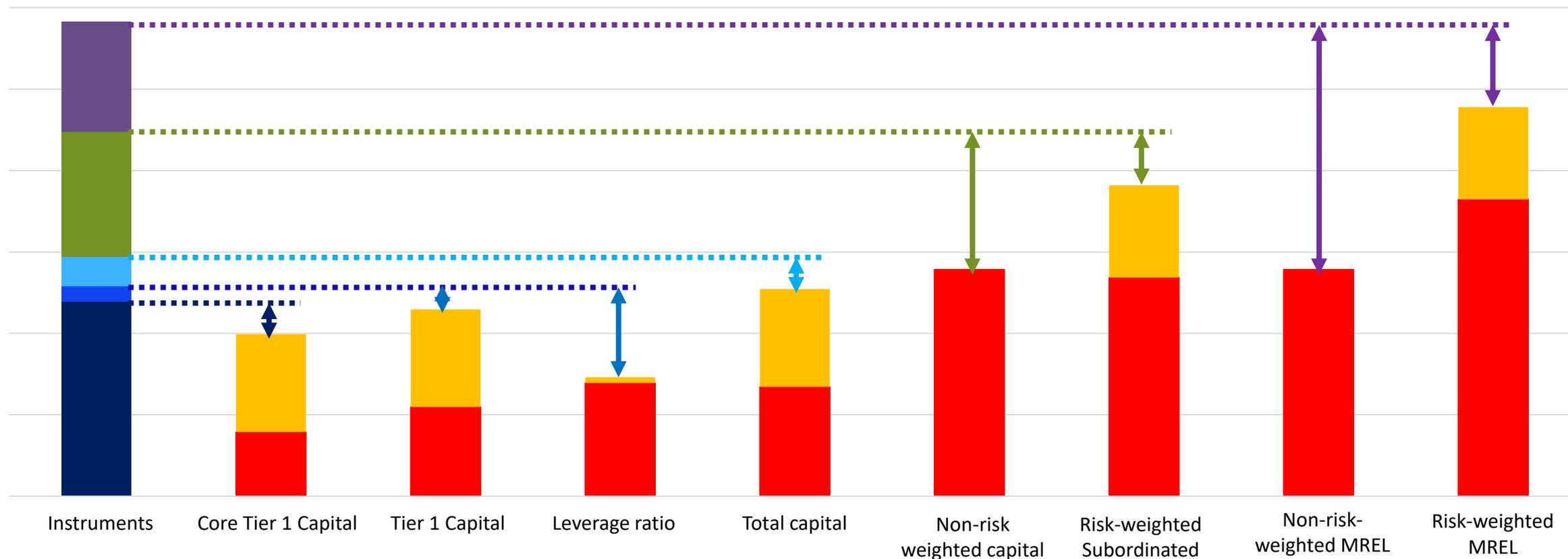
Vertical complexity



The three major Swedish banks' CET 1 capital, in per cent, Q4 2025 Source: Finansinspektionen

Horizontal complexity

- Tier 2-instruments
- AT1 instruments
- CET 1 capital
- Qualified liabilities, non-subordinated
- Subordinated liabilities
- Buffer requirement and Pillar 2 guidance
- Minimum requirement



Source: Summary based on data from Finansinspektionen and Swedish National Debt Office

Summary message

- Welcome news that the Riksbank is given responsibility for the countercyclical capital buffer – we will continue along the same lines.
- Releasability and thereby usability for the banks' buffers needs to increase.
- Raise the ceiling for reciprocity within the EU.
- International standards are important and must be adhered to by all countries.
- The regulatory framework for banks should be simplified without compromising resilience.

